

**BRECKENRIDGE'S BEAVER RUN GETS A NEW, FRESH LOOK WITH
\$3.5 MILLION SUMMER RENOVATION**

BRECKENRIDGE, Colo. (July 25, 2006) – The popular Beaver Run Resort and Conference Center located slopeside at the Breckenridge Ski Resort in Colorado is undergoing a \$3.5 million renovation that will add more comfort, convenience, and a fresh look to the 20+-year-old facility. Planned for completion this winter is an après ski bar and cafeteria, renovated market and a brand new luxury spa. An additional ballroom and a refined lobby lounge are scheduled for completion in spring 2007.

The Coppertop Café and Bar and its outdoor deck will be expanded to 5,000 s.f. with enhanced entertainment in the winter and flexible function space in summer. Tiffany's will become more of a high-end lounge, according to Premier Resorts' Bruce Horii, director of sales and marketing of the facility.

The resort will add a new 2,700-square-foot Imperial ballroom, with floor-to-ceiling windows and a slopeside balcony that overlooks the panoramic Peak 9 and Ten Mile Range. This is expected to attract more wedding, conference, and reception business which currently makes up 45 percent of the resort's annual revenue.

A new Lobby Lounge will also be created with a contemporary décor and sophisticated martini and cordial selection, flat screen TV and genuine leather pocket championship billiard tables.

Other improvements include expansion of the deli into a 2,300 s.f. Skywalk Market, two new elevators, and a brand new full service spa – The Spa at Beaver Run – featuring six treatment rooms and Seaweed and Mud Wraps, Watsu, Bindi Herbal Body Treatments & Oxygen Therapy, among other treatments.

This latest expansion follows the remodeling of Beaver Run's conference center, featuring the Breckenridge Ballroom, and renovation of the main lobby and Spencer's restaurant.